

Terms and Conditions

1. The withdrawals are made on the 15th of each month except in cases where the 15th falls on the weekend or a holiday, the withdrawal will be made on the next business day following the 15th.
2. Any payment withdrawn from the account that is dishonored by the Applicant's financial institution because of non-sufficient funds, stop payment, account closed, etc. will entitle the Municipality to remove the Applicant from the Tax Installment Plan after two missed payments in a twelve-month period.
3. Any payments that are dishonored by the applicant's financial institution due to non-sufficient funds will incur a \$40.00 NSF fee, which will be added to the tax account and is due before payment is applied to the property taxes.
4. Monthly payment amounts from July to October will automatically be adjusted in accordance with a change in the municipal tax rate as indicated on the property tax bill.
5. Any amount left owing to the Applicant's tax account as of the 15th of October each year will automatically be withdrawn from the Applicant's account on that day.
6. All property tax levies, current and arrears, and including any supplementary tax levies, or other charges and transfers must be paid in full before the start of the Tax Installment Payment Plan (TIPP).
7. New applications may be accepted throughout the year with the mutual agreement between both parties that the payments will be divided by the number of months remaining in the current TIPP cycle.
8. New charges for supplementary taxes (for improvements or new construction) will be required to be paid separately by the date that is noted on the supplementary tax statement.
9. The Applicant is responsible to advise the Municipality, in writing by the 1st of the month, of any changes required in that month (i.e. address change, account information, cancellation of Plan)
10. I/We hereby authorize the Municipality, in accordance with the terms of my/our account agreement with Processing Institutions, to deduct or cause to be debited the account for the purposes indicated in the Rural Municipality of Rockwood's Tax Installment Payment Plan (TIPP) Policy.
11. I/We undertake to inform the Municipality, in writing, of any change in the account information provided in this authorization before the next due date of the payment due.
12. I/We authorize the Rural Municipality of Rockwood to communicate with the applicant(s) by e-mail relating to the tax installment plan.
13. This authorization is continuing but may be cancelled at any time upon notice being provided by me/us, either in writing.

Initials: _____